## **TOR BAY HARBOUR AUTHORITY**

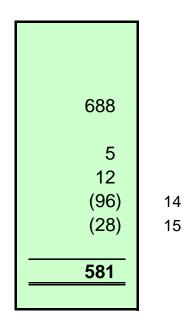
Expenditure	2015/16 Original Budget £ ,000	2015/16 Current Budget £ ,000	2015/16 Profiled Budget £ ,000	2015/16 Actual to Date £ ,000		2015/16 Projected Outturn £ ,000	
Harbour Employee Costs	641	623	361	346	Ш	630	1
Operations and Maintenance: Repairs and Maintenance Rent/User Charges Concessions Other Operating Costs Management and Administration: Internal Support Services External Support Services Other Administration Costs Capital Charges  Contribution to Patrol Boat Operation	228 5 477 151 42 86 497	228 22 477 162 45 86 497	125 21 268 162 25 48 497	152 15 271 162 20 66 498		279 20 492 162 45 93 498	2 3 4 5
Contbn to General Fund - Cash Dividend	145	145	0	0		145	
Contbn to General Fund - Asset Rental	315	315	0	0		315	
Revenue Funding of Capital	0	0	0	0	Ш	48	7
Income	2,589	2,601	1,507	1,530		2,729	
Rents and Rights :- Property and Other Rents/Rights Marina Rental Operating Income :-	511 397	511 397	390 170	388 173		511 397	
Harbour Dues Visitor and Slipway	143 52	133 52	143 44	145 41		145 43	8
Mooring fees	174	184	184	198		198	8
Torquay Town Dock	270	289	289	290		289	10
Torquay Inner Dock Fish Toll Income	183 510	208 535	208 309	208 310		208 600	10 11
Boat and Trailer parking	35	41	41	41		41	''
Recharged Services	67	67	25	66		84	12
Other Income	100	105	40	97		129	13
Contribution from Reserves	96	96	0	0	Ш	96	14
	2,538	2,618	1,843	1,957		2,741	
Operating Surplus /(Deficit)	(51)	17_	336	426		12	



Opening Balance as at 1st April

Interest Receivable
Net Surplus / (Deficit) from Revenue Account
Contribution to Revenue Account
Contribution from Revenue Account

Expected Closing Balance as at 31st March



## **HARBOUR REVENUE ACCOUNT 2015/16 - NOTES**

## **TOR BAY HARBOUR AUTHORITY**

- It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time. The current budget shows savings from a vacant post which is not expected to be filled during the current year, offset by seasonal and office cleaning overtime.
- 2 Additional in year repairs & maintenance costs have been incurred, especially on the Torquay inner harbour bridge and cill.
- This line now reflect all concessions allowed by the Harbour Authority in respect of property rentals and harbour charges.
- 4 Increased waste costs at Brixham partly offset by recharged income (see note 12)
- 5 Internal Support charges have increased to reflect officer time on the Interreg European funding scheme and other projects.
- 6 New computer hardware has been installed to improve administrative efficiencies.
- The Budget Review Working Party have recommended utilising the anticipated outturn surplus to fund the immediate installation of pontoons at the Torquay Inner Harbour Dock to realise an additional £36k income per annum in 2016.
- The Projected Outturns were initially adjusted to correct a misalignment in the original budget allocations between dues and mooring fees. This position has since been partially rectified along with additional income from the reclassification of certain MFV's.
- 9 Visitor and slipway income is falling short of its target but it is being assisted by a number of visiting wind farm vessels.
- 10 Budget targets for the Torquay Town Dock and Torquay Inner Dock were prudently set based on partial occupancy. Actual take up is close to full capacity.
- 11 Fish toll levels have been buoyant in the first part of the year and are expected to exceed the budget target at year end.
- 12 The increase in the projected outturn represents various service recharges including trade waste and property insurance.
- 13 Additional advertising and other miscellaneous revenues have been negotiated by the Executive Head of Business Services.
- 14 A contribution of £96k is being applied as a one-off exercise to offset the effect of General Fund levies in 2015/16.

